

SCHEDULE C.

(See section 110.)

FORM OF DEBENTURE.

No. _____ for Rs. _____

By virtue of the City of Bombay Municipal Act, 1888, we, the Municipal Corporation of the City of Bombay, in consideration of the sum of _____ paid to us by *A. B.* of _____ for the purposes of the said Act, promise to pay to the said *A. B.*, his heirs, executors, administrators and assigns, the said sum of _____, together with interest at the rate of _____ per centum per annum, payable half-yearly on the day of _____ and the _____ day of _____.

And, by way of security for the said payment, we do hereby grant and assign unto the said *A. B.*, his heirs, executors, administrators and assigns such proportion of the moneys arising or accruing by virtue of the said Act from the *(taxes mortgaged)* as the sum aforesaid doth or shall bear to the whole sum which is or shall be borrowed on the credit of the said *(taxes)*, to hold to the said *A. B.*, his heirs, executors, administrators and assigns, from the day of the date hereof until the sum aforesaid with interest for the same at the rate aforesaid shall be fully paid and satisfied ;

And it is hereby declared that the said principal sum shall be repaid on the _____ day of _____ 18____ at *(place of payment)*.

Dated this _____ day of _____ 18____

*(To be sealed with the
common seal of the Corporation.)*

(Signed)

*Municipal Commissioner on behalf of the
Corporation.*

This debenture has been sealed with
the common seal of the Municipal Corporation
of the City of Bombay in our presence :

(Signed)

1 _____ }
2 _____ }

Members of the Standing Committee.

